#### **JANUARY 2021**





## Building A Better Tomorrow

## The Business Center Where Entrepreneurs Can Thrive!



FEATURE





The unsettling pandemic which started last year has also followed through this year. Many have lost their jobs. Others have returned to their humble origins. However, some remained spirited and decided to start their own businesses and offices. These risk-taking freelancers and entrepreneurs hold massive potential with their ideas. The Business Center is where they can do exactly that in an environment where all office management procedures are taken care of, so that they can solely focus on their business.

For starters, The Business Center is fully furnished, with all modern equipments available. You can customize your office space however you want, so that you can work in comfort. They offer flexible terms, which means you can switch plans, move in or move out conveniently. Its prestigious commercial address will allow you to expand your business and help achieve more brand recognition. Whether you pick a short-term lease or a long-term one, it is quite cost-effective since you are already getting office arrangements, reception services, lockers, refreshments, and even well-trained staff!

There are several plans to choose from depending on your needs. The Managerial Suite offers spacious rooms with high-end facilities. If you have a team of 3-5 members you can access Executive Suites and Private Work Stations. For holding meetings, corporate summits, launching events, trainings and workshops, The Business Center offers Training Hall and Conference Rooms. If you simply require a desk for a few hours or the whole day, you can have that too! Your work day will be more productive than you expect!

You can use The Business Center to explore further options. Build more networks, share your coworking space, and let them know your brand and what you stand for. This is your chance to up your business game.





# **Building A Better Tomorrow**

It's been a legacy of great care for all by bti over the past four decades that has earned the trust and respect of our customers. While winning their hearts and satisfying employees' needs, bti has also been engaged in social welfare activities and patriotic works. The SBUs of bti, e.g. Brokerage and Square Feet Story have started playing very significant roles in providing viable housing solutions for our valued clientele. In bti we foster a culture of care and professionalism simultaneously, through facilitating many activities of those belonging to bti family. Thus bti is passionately working to build a better tomorrow for all its customers and employees.

### Our care for employee satisfaction

Accident and death are an unavoidable part of life. When an employee of bti undergoes such horrible experiences, we stand by him or her with full support. Financial participation of all employees in our Welfare Fund is mandatory. Our Knowledge Club helps our employees to further develop themselves in terms of career and personal life. bti ensures a favourable working environment for sharing ideas among all its ingenious-minded employees through bti Forum. For employees bti also has transportation facility via different routes. These are just some acts of care. We aim to deliver beyond these measures in the future.

## Our culture to foster care & bonding

bti has developed a culture which fosters care and bonding within the employer, employees and customers. At bti we not only work but also enjoy some fun moments through peer-bonding activities. We celebrate birthdays of our employees in a family-like manner.

Such a culture of care has earned bti the prestigious ISO 9001-2015 certification and many other recognitions over time. As an institution we take pride in these achievements which drive us further to serve our customers and society with more care to ensure a better tomorrow.



#### Care is an inseparable part of bti culture

bti family works with concerted effort and utmost care to win customers' hearts while providing them viable housing solutions to make their homeownership a joyful experience for a better tomorrow. The relation of bti with customers in almost four decades has been a great story of trust and success. We believe our journey can be enjoyable only when we ensure proper care and respect for our clients, customers, architects, engineers, employees and those who are around us. Having this in mind bti is progressing forward to serve humanity with considerable care from its institutional platform.



#### No more tension in real estate management

bti Brokerage is dedicated to helping clientele buy, sell and rent properties in a hassle-free manner. Landowners and land-buyers struggle much while selling and buying their property. Many people do struggle in renting an apartment after their choices. Processing the documents of a land or apartment is a challenging task for those who have lack of information and knowledge on property management. Now with the help and care of bti Brokerage you can easily sell, buy and rent your property without difficulties.



#### **Blanket distribution**

As part of our ongoing efforts to give back to the society, bti arranged a blanket distribution program on 23 January 2021, in Gaibandha, headed by Md. Anisur Rahman from Department of Design. We raised funds and distributed 470 pieces of double blankets (7-8 colors) to the needy people at Fulbari School Ground, Fokirpara, Pathan Danga and Rail Gate area of Gaibandha. This was an assiduous task, as Md. Anis had to take a 16-hour journey from Dhaka to Gaibandha in the winter fog to enlist the names of orphans and helpless people and distribute blankets. Indeed, it was an honor for bti to serve the less unfortunate individuals in such a time of distress.

## We care for creating your dream home with Square Feet Story



It is a big challenge to create and design a building according to expectations. SFS is now a name of trust and care in designing your residential and commercial architecture according to environmental, legal and individual needs. Our team holds the capability to create beautiful inner sanctums and to design functional environments according to the needs of the clientele. The experts of SFS directly plan with the clients to evaluate project feasibility and to provide value-added innovative design solutions for all housing schemes.



## Social welfare is our big concern

We promote social welfare in many respects. In this COVID-19 pandemic situation bti family has taken high consideration for the well-being of the people around us. Our mosquito exterminating schemes with fog machines and cleanliness programs are being executed regularly in and around all bti establishments. We sponsor our national golfers to promote the sport. Our recently launched Wellness Communities work on making the customers' lives stress-free and instill fitness within the lives of the residents. Our efforts on caring for the unprivileged are also in progress.

## What's new in the Real Estate Industry?

#### The Land Ministry is enacting new laws to prevent fraud

To prevent legal hassles regarding khas land occupying, document forging, occupying river land and other land related fraud cases, the Land Ministry, several legal experts, and field level officials have organized a workshop where they discussed their experiences and opinions on the issue. The President of the workshop, Land Secretary Md. Mostafizur Rahman PAA considered the views of all and instructed the concerned officials to take the appropriate action.

Kaler Kontho 18 Jan 2021, translated



# Real estate sector is expecting a rebound

There was an expectation that 2020 would see a leap forward for the real estate industry in Bangladesh. Real Estate and Housing Association of Bangladesh (REHAB) Chattogram Fair 2020 was the first big event in the past year in February, amidst huge fanfare. The consumers in Bangladesh also showed greater interest in the market, as the government set a 9.0 per cent fixed rate for housing loans in the banks. And then the pandemic hit. The lockdown came into place, and everything almost stalled. Although things were not right in the real estate market, people were still moving homes and buying properties, even during a pandemic. And businesses that were more digitally oriented were better placed to serve these needs. to unexpected growth in a pandemic year. Some Tk 60.0 billion was invested by the end of December 2020, and most of the investment went into the property sector. The government also earned nearly Tk 8.80 billion as taxes. The Detailed Area Plan (DAP) was another significant aspect of the year. In the last year, the government also halved the Land Transfer Tax, cutting it to 1.0 per cent from 2.0 per cent on deed value. Stamp Duty fee was also reduced to 1.50 per cent from 3.0 per cent. All these measures have helped in bringing some positive change to the real estate market. Many developers and investors have welcomed these changes.

#### Flat registration fee in Bangladesh still higher than in many Asian countries

Flat prices in Dhaka have tripled over the last two decades and a major reason for this price hike is the high registration fee, according to the monetary policy review report released by the Bangladesh Bank on Wednesday. In addition to reducing this fee, increasing the amount of home loans and reducing the lending rates will help the housing sector turn around, the report said in an analysis of the housing sector. Hong Kong has the lowest flat registration fee in Asia. Then there are Malaysia, Japan, Singapore and China. The government is currently earning an average Tk 500 crore from the sale of flats. The central bank thinks this income will increase manifolds if the registration cost is reduced to 5-6%. If buyers of flats can be given loans at a 5% interest rate, middle-class people will buy flats in greater proportions. Additionally, the central bank suggested reducing the current interest rate on home loans from financial institutions (NBFIs), which is around 11-12% at present.

The Business Standard, 14 Jan 2021

# What's new with the SBUs?



#### bti Brokerage

A one-stop solution to all your property-searching hassles, Bti Brokerage has performed considerably well in the new year. Recently they have signed an MoU with LankaBangla Finance which will initiate campaigns that promote various new projects of bti. Apart from the rent and sale successes going on this month, bti Brokerage is also gearing up for improved services through the official website! Stay tuned!

#### HEALTHY HARVEST

#### Healthy Harvest

Healthy Harvest, a new SBU of bti, caters the best safe & fresh agro products, cultivated in healthy hydroponic media, at a cheap price especially for the urban customers and consumers with a view to boosting their willingness & satisfaction of a healthy living. Here vegetables are grown, harvested, preserved, processed, marketed and delivered maintaining the highest hygiene and ensuring the most nutritious values. bti Healthy Harvest offers customized healthy diet for every individual needs of the consumers.



#### bti Property Management

Through bti Property Management, customers can avail any kind of post-handover service. Even in the tough times, their work remained unstoppable. From providing support staff to the Laureate project, paint support to Chattogram's Acclaim Project, and renovation works for the Creed project, it has indeed been a busy month for bti Property Management!

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