

JULY 2021

Newsletter

L E A D S T O R Y



bti BEATING OWN SCORES BY HANDING OVER
PROJECTS ON TIME AND AHEAD OF SCHEDULE

Excelling at anything takes diligence, perseverance, and pinpoint focus. But, to beat personal high scores is a whole other story altogether. Ensuring timely handover of projects in real estate is a challenge in itself. But delivering ahead of schedule is genuinely remarkable. Till June 2021, bti has managed to hand over 12 completed projects out of which 9 were handed over ahead of schedule including one that was handed over 13 months ahead. Constantly trying to beat our own scores, we never compromise with quality and commitment in our relentless pursuit of excellence in real estate.

Investment in real estate is a life impacting decision. It involves money, emotions, time, and effort. bti understands the significance of it all and respects the impact of fulfilling commitments. Belonging to the Classic Collection from bti, New Haven at Panch-laish, Chattogram has been handed over on February 2021, The Prominence at South Khulshi, Chattogram on May 2021 and The Accolade at Wari, Dhaka on May 2021. The rest of the projects, however, were all handed over ahead of promised time, which is saying something in the surge of a pandemic, rendering the series of events an outstanding feat.

Belvoir Castle and Lily at Uttara have been handed over, respectively, a staggering 12 months and 10 months ahead of time in May and June 2021. Camelia at Kalabagan was handed over 9 months ahead on June 21. Palacio at Bashundhara R/A and Primavera at Banani were both handed over 7 months ahead in May 2021. Similarly, Enclave and Lake Palisade at Dhanmondi were also handed over 6 months ahead of time in May and June 2021. Gem Garden at Banani was handed over 3 months ahead in June 2021 and Shopnochura at Dia Bari was handed over 2 months ahead in May 2021. bti remains committed to further pursue excellence and winning the hearts of our customers.

In the last four decades, bti has handed over homes to more than 6000 customers making them happy with our products and services. We have specialized business units offering various real estate and other services to customers. As a recognition of our quality and continuous improvement, bti achieved ISO certification. The rich work culture of caring about all our customers, employees, and society has enabled bti to build a better tomorrow.

BE IMPACTED POSITIVELY AT A WELLNESS COMMUNITY

The world is currently moving through the wake of a scary pandemic. Bangladesh, on the other hand, is right in the middle of the epidemic surge and going through an exceptionally testing time. With frequent social restrictions and constraints, we have been battling with loss, isolation, regularity of life, the closeness of loved ones, and being forced to be restrained in the safety of our houses. It is understandable to feel suffocated, stifled and yearn for some measure of relief.

The need for Wellness Communities was never more potent than now. Wellness Communities are residential projects designed with the residents' physical and mental well-being at their core focus. These are just perfect for a positivity-focused lifestyle that allows you to embrace holistic fitness and community living and are exceptionally beneficial during trying times like social isolation. Living in a Wellness Community allows you to thrive at your well-being while still having the safe companionship of your community so you can stretch your limbs while saying 'hello' to your neighbors.

Listed below are some perks of living in a Wellness Community that can impact your life positively:



GYM:

The fully equipped gyms in the 'Wellness Communities' have been designed so that you can work out comfortably. You can work out here with the help of a trainer or by yourself using the cardio machines and weight lifting equipment. The sauna and steam rooms enhance the wellness factor without any doubt.



SWIMMING POOL:

Beat the heat of the scorching summer while you get fit at the swimming pool as an integral part of your residence. With excellent showering and changing facilities, even your children will love the experience.



AMPLE GREENERY:

Experiencing fresh greenery as a part of our busy daily lives has become almost an urban myth. Exuberant greenery is an essential part of Wellness Communities that directly affect physical and mental health. Experience nature's positivity every day to stay healthy inside-out.

DEDICATED PLAY AREA:

Designated play areas for the children allow them to play and engage with each other, without you worrying about their safety. Organize tournaments and competitions for them, to instill healthy patterns of activity.

WALKING & JOGGING:

Crammed up in tiny spaces, finding a safe space to walk around in Dhaka is quite difficult. The walking tracks allow you to walk, jog or run in the open greenery surrounding these tracks.

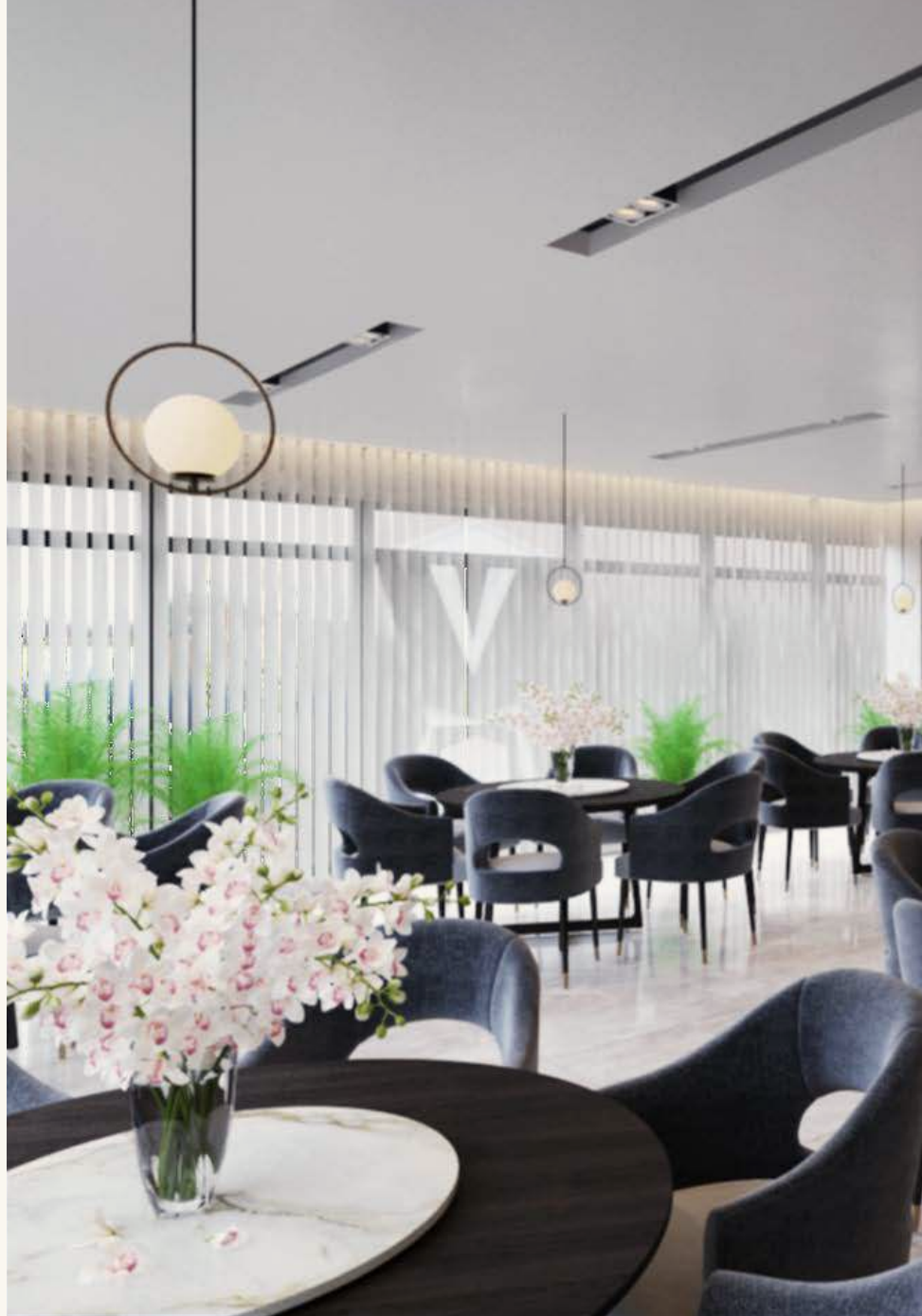


COMMUNITY HALLS:

Community halls are perfect for any sort of meetings, events, parties, and indoor sports tournaments with your community. These are thoughtfully designed with a connection to the outdoor area and lets you enjoy your community's company while being safe.

SPORTS AND GAMES:

Playing badminton, table tennis, practicing basketball, or playing a round of ground chess are all ways to stay fit while having fun. The residents of these communities will be able to maximize these activities.



Wellness Communities bring to you the ultimate experience of leading a stress-free and active life. These homes encourage residents to support each other to cultivate healthy lifestyle habits and are available in different neighborhoods in great locations. Various self-contained wellness features like large fully equipped gyms, walkways, open-air theatres, swimming pools, and play areas, target physical activity and work as an invitation to the outdoors. To top it all, enjoy the smart home features of these stylish residences.

WHAT'S NEW IN SBUS?



After launching Mr. B in the previous month and updating our inventories, we were able to successfully sell residential units in Regency Apartments and The Chancellor projects, and also conduct successful rent services in Gulshan, Uttara and Mogbazar. With our customers delightfully impressed with our service, we feel motivated to work harder and ensure even better quality.



Despite nationwide shutdown, it was imperative for us to ensure that our customers have nothing to be concerned about. From necessary maintenance works to paintwork, our team has tried their best to solve customer issues as quickly as possible. Rise of dengue in the city has caused alarm among residents. We are ensuring that bti buildings remain free of mosquito populations and growth.



We have very recently secured a 5.0 katha building consultancy work in Block A of Bashundhara R/A. Our 'Vacation House' project in Hobiganj is going on in full swing. The vacation home is for a renowned eye surgeon who wants a contemporary style infused with the local essence, without disrupting the surrounding natural beauty. Currently, we have an opening for promising young interns. If you are interested in working with us, apply now!

GetSmart[📶] by bti

Our all new SBU is up and running! Get Smart offers tech products that will make your home life super comfortable and convenient. Some of our home automation products include smart dimmers, automated curtains, smart locks, smoke and gas detectors, motion sensors, indoor IP camera, emergency button, a Wifi Hub, Controllers, Blast, and Plugs.



Our very popular unipavers and pavement tiles are both strong and durable. Their versatility is what makes them desirable products for construction, architecture, and even landscaping. Available in a range of colors and sizes, their durability will leave you satisfied.

WHAT'S NEW IN REAL ESTATE

ROD PRICES SURGE FOR COSTLIER RAW MATERIALS

The price of mild steel (MS) rods has increased by Tk 1,500 per tonne in Bangladesh in the past month because of the rising cost of raw materials globally, making building houses and implementing infrastructure projects costlier. The spike in the price came even though the source tax was slashed in the budget for fiscal 2021-22. Manufacturers blame the increasing cost of melting scrap in the international market for the price hike in the local market. So, the cost of building private homes and implementing infrastructures and development projects will not decline. The retail price of 60-grade MS rod rose to Tk 75,000 per tonne from Tk 73,500 per tonne a month ago, as data shows in the state-run Trading Corporation of Bangladesh. Rod prices jumped 38 per cent in the last year as millers were compelled to hike the rates in the wake of spiralling scrap prices in the global market.

Source: (Paraphrased)

<https://www.thedailystar.net/business/economy/industries/news/rod-prices-surge-costlier-raw-materials-2121941>





COST OF LIVING IN DHAKA GOES UP 6.88% IN 2020

The Covid-19 outbreak in March last year forced expenses to shoot up in the capital like every other country, resulting in the cost of living going up by 6.88%, the highest in the last three years. This increase was 6.50% and 6.08% respectively in 2019, and 6.0% and 5.19% respectively in 2018. The cost of living has been calculated by Consumers Association of Bangladesh (CAB), based on the value of a product or service and the total cost of the product or service that resides under the consumer's segment- excluding healthcare, education, and travel expenses. For utilities, the cost of water increased by 25% per thousand litres. In addition, the average cost of electricity for residential has risen by 6.05%, and the average price of commercial electricity has increased by 4.81%. The average middle-class house rent has risen by an average of 5.35%, with the highest increase being in flat houses by 7.85%, slum rent in slums by 3.45%, and 6-seater rooms in messes also by 3.45%. However, Shakila Yasmin, a resident of Uttara and a landlord, contested the price of rent shooting up in the metropolitan, alongside a few others. "With the advent of the pandemic, we had decreased rent by Tk1,000 at least. However, utility prices apart from electricity neither increased nor decreased," she added.

Source: (paraphrased)

<https://www.dhakatribune.com/business/economy/2021/06/16/cost-of-living-in-bangladesh-went-up-6-88-in-2020>

PANDEMIC HAUNTS BOGURA'S HOUSING SECTOR

Investing at least Tk 1,000 crore, real estate businessmen in the district are counting their losses for the last one year. They say the country's fourth-biggest real estate business is in Bogura. Due to its central location, Dhaka's housing sector is the biggest in the country while commercial capital Chattogram and Sylhet are in second and third position respectively. According to local businessmen, due to its geographical position, Bogura is the 'centre of life' between the two divisional cities of Rajshahi and Rangpur. The district is a leading exporter of agricultural and industrial machinery in the country, as well as other manufactured goods. As such, demand for housing in the district town is high and the real estate business in Bogura started flourishing. With the expansion of the housing business in Bogura, the Bogura Real Estate Association (BREA) has been formed. According to the organisation, it had 50 members just a year ago, which has gone down to 31 at present, at least 600 workers are involved in the housing sector in Bogura. The coronavirus has not only affected developers, but the lives of these workers also. The price of iron rods has also increased by Tk10 per kg, while the price of plastic piping has increased by Tk30 to Tk40. However, the price of apartments hasn't increased at all. Rather, apartment prices have gone down dramatically during this time.

Source: (paraphrased)

<https://www.dhakatribune.com/business/economy/2021/06/16/cost-of-living-in-bangladesh-went-up-6-88-in-2020>

