



# Newsletter

O C T O B E R | 2 0 2 1



## IN PURSUIT OF EXCELLENCE: **THE BOYS IN GOLF**

For decades bti has been associated with the prestigious game of golf. To support the growth of the sport bti continuously committed to sponsor the Bangladesh National Golf Team with extending support from the apex body of golf in the country, the Bangladesh Golf Federation (BGF). During the pandemic the game of golf came to a full stop. Even under these dire circumstances bti strongly stood by the National Golf Team.

The revival of golf in the country this year has brought good news for the National Team players. Recently, they have shown tremendous success. Sumon emerged as champion in the amateur section in the 3rd Mark Designers Professional Golf Tournament, organized by the Bangladesh Professional Golfers' Association from 24-27 October in Kurmitola Golf Club.

Md. Farhad also made waves this month with his stunning victory in the amateur section of Runner Professional Golf Tournament 2021 held on 29-30 September in the Army Golf Club. Their continuous success makes bti proud as the official sponsor of the National Team.



## UPCOMING HOMES FROM BTI THIS WINTER

This Winter, bti is about to launch five new projects that are the talk of the town. Three projects belong to the Classic Collection and two to the Wellness Collection, and all of these projects come with attractive features that cater to the modern lifestyle.

# CLASSIC

COLLECTION

## THE ZENITH

Situated at Aftabnagar, The Zenith comes with spacious 1970 sft. double-unit homes that define modern living in style. The Mezzanine floor consists of a gym space, prayer space and a community hall complete with a kitchenette. The picturesque rooftop has a wooden deck and a wooden seating area. Homes from The Zenith come with Smart Features too.

## BLUE RIBBON HOMES

Blue Ribbon Homes stands in G Block of Bashundhara Residential Area with two 2606 sft. units that come with 4 spacious bedrooms and 4 bathrooms. The building has a fully equipped exercise studio, a prayer hall and a community hall for the residents' convenience. The beautifully landscaped rooftop comes with a Kids' Play Area, a portable BBQ system and a wooden deck.

## PINE HURST

Pine Hurst offers 2108 sft. single-unit homes at Sector 06, Uttara. Homes from this building are not only spacious but also conveniently located. From the entrance to the rooftop, Pine Hurst stands with an alluring design and an array of modern amenities to be enjoyed. Enjoy the beautifully landscaped rooftop with its quaint waterbody, wooden sitting area and BBQ facilities with your loved ones.



PROJECT: VALENCIA



## COSMOPOLIS

Cosmopolis is a Wellness Community in Mirpur that offers a lifestyle focused on mental and physical fitness. The community offers homes ranging from 1042 sft. to 2229 sft. and comes with an array of facilities such as kids' swimming pool, indoor play area, sauna, gym, landscaped rooftop with walkway and what not!

## VALENCIA

Valencia is located at Sector 10, Uttara and is the newest offering from the Wellness Communities. Homes from Valencia lets you enjoy sports and relaxation facilities that help you live a healthy and happy life. From an attractive architectural design to a wide selection of wellness facilities, Valencia lets you take care of yourself. Experience the gym, sauna, yoga space or indulge in the open air theatre and the separate swimming pools for kids and adults to your heart's content.

# WHAT'S NEW IN bti & SBU's



...SINCE 1984

A lot has been going on at the House of bti. This year's Corporate Summit was held on the 7th of October, and it awarded 54 best performers of bti. The event was successful in encouraging all members of the bti family about Entrepreneurship, Empowerment & Excellence.

The Health Talk was an excellent interactive session on CPR (Cardio-Pulmonary Resuscitation) that was firstly done for the employees and on a later date for the customers only. Both sessions were conducted by Dr. A.Z.M. Ahsan Ullah with a virtual presentation and demonstration.



bti corporate summit 2020-21



CPR training session



Square Feet Story has been praised for its extraordinary interior design. Unique works in ceiling paneling, crystal light settings, wood crafting and mirror grouping luminous were highly appreciated by the new homeowners.



On the other hand, bti Building Products also holds a positive update this month. While having the reputation of only providing high-quality construction materials, they have come forth with fascinating Pavement Tiles designs. They are also one of the rarest entities providing 1-inch thickness Pavement Tiles.



On 16th October bti Brokerage welcomed its newest Executive Director, Mr. Syed Muttakillah. The team has been re-organized for the better. bti Brokerage also had a high number of sales during October.

# WHAT'S NEW IN REAL ESTATE INDUSTRY?



## DHAKA'S HOUSE RENT RISES ALMOST 30% IN FIVE YEARS, 5% AFTER PANDEMIC EXODUS

Official records reveal that Dhaka housing rents grew roughly 5% even after the pandemic virus forced many city people to flee. Rents in the city have risen by 29% in the previous five years, making life difficult for those on a tight budget. According to a new Bangladesh Bureau of Statistics (BBS) report, the Covid-19 epidemic hasn't stopped rent increases in Dhaka, which increased roughly 5% between June 2020 and June 2021. The poll also indicated that between FY 2018 and FY 2021, national rents increased by 21%-26%. Their research shows that housing rent in Dhaka consumes up to half of certain medium and lower-income groups' income. An FE study indicated that the average annual increase in rent in the city was 5.71 percent, whereas the national increase was around 4.25 percent. In Dhaka, as well as throughout the nation, the FE research indicated that lower-middle and middle-income groups saw larger rent increases than higher-income ones. According to the Consumers Association of Bangladesh (CAB) Chairman Dr Ghulam Rahman, the CAB conducted a modest study on Dhaka housing rent and discovered an 8%-9% rise. The rising rents have put a huge strain on the middle and lower classes. Dr Rahman proposes that the government develop public housing for the city's impoverished, lower-middle, and middle-income residents. Dr Mujeri, a former Board member of the BIDS, believes the government should apply strong rent control laws to make housing accessible to everybody (BIDS). The economist asked the government to publicize the laws and regulations to educate both customers and homeowners.



Source (paraphrased): 02/10/2021  
<https://thefinancialexpress.com.bd/trade/dhakas-house-rent-rises-almost-30pc-in-five-years-5pc-after-pandemic-exodus-1633147878>

# RIU TO HOST WEBINAR ON DHAKA REAL ESTATE MARKET

On November 10, the London-based Research Intelligence Unit (RIU) will offer a webinar on real estate trends and possibilities in Dhaka. This webinar will address the residential property market from a buyer's viewpoint, including the main and secondary markets, as well as rental yields. Dhaka has been identified as a city with enormous potential for real estate growth in the coming decade by the RIU national report on Bangladesh. Also covered in this webinar are the trends and possibilities for local and international developers to thrive in the residential, leisure, and commercial real estate sectors over the next decade. Sir Peter Heap, former senior British diplomat and President of British Sri Lanka and Maldives Forum for Business and Trade, will be present. Roshan Madawela, founder and CEO of the UK-based organization with a growing presence in Asia, will moderate the panel. From luxury and semi-luxury apartments to commercial real estate, hotels, and bare land, the RIU research illustrates Dhaka's expanding real estate sector. On the other hand, the research forecasts growth corridors based on changing consumer demand patterns and big infrastructure projects. Rising income levels pushed by a period of continuous high GDP growth rates are one of the major contributing elements to Dhaka's residential real estate market's consistent rise. For house purchasers, investors, and developers alike, the research and planned webinar provide fresh insight on a sector struggling to obtain unbiased and credible data and information. Anyone interested in the Dhaka property may attend the event and ask questions of a panel of experts and the RIU research team.

Source (paraphrased): 30/10/2021 <https://www.dhakatribune.com/business/2021/10/30/riu-hosts-dhaka-real-estate-market-webinar-2021>

# REALTORS CALL FOR AMENDING PROPOSED DHAKA BUILDING CONSTRUCTION RULES

The planned rules and regulations to decrease the height and scale of buildings in the capital and its environs have been met with resistance by real estate agents, who want them amended. Proposed DAP 2016-2035 limiting building heights is "absolutely unrealistic," Alamgir said in an interview. President of the Bangladesh Real Estate and Housing Association (REHAB) remarked during a news conference in a major hotel Sunday. For both consumers and companies alike, the cost of constructing an apartment in Bangladesh is expected to rise significantly under the Dhaka Building Construction Rules-2021. Only 9,000 square feet would be allowed to be built in a comparable structure, according to the proposed restrictions. Additional restrictions include no more than a third of a storey on the side of a road less than 20 feet long. The president of REHAB stated, "It will exacerbate the crisis, and purchasers will be harmed." Dhaka city's land prices are quite expensive at the moment. The cost of a flat or apartment will double if the maximum eight-storey residential structure is built on the land acquired at this high price. Building construction regulations 2021 suggested by Shamsul Alamin must be substantially revised in order for affordable rents and a place to live to be maintained in the capital, he added. "We expect that the proposals of planners, architects, specialist experts, and stakeholders will be finalized in DAP 2016-2035 and the Building Construction Rules 2021." Asked by reporters, Kamal Mahmud stated that planned cities are being created in most nations of the globe with such a plan in mind.

Source (paraphrased): 31/10/2021  
<https://www.tbsnews.net/bangladesh/realtors-call-amending-proposed-dhaka-building-construction-rules-323500>

