® Newsletter

November 2021

NEW FLATS FOR SALE IN DHAKA THIS DECEMBER

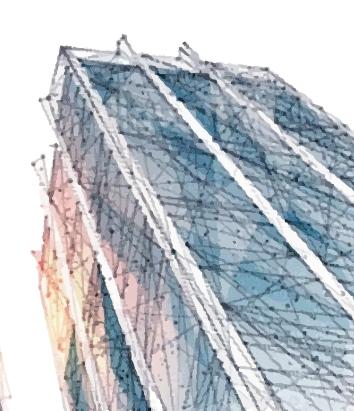
2021 was especially promising for real estate thanks to a myriad of opportunities provided by the government, with increased ease of availing home loans and financing. As a result, more and more people have made the decision to become homeowners. It seems the trend of buying apartments is here to stay for a long period of time. We at bti understand your wishes and have thought of providing 800+ modern homes with superb features across 30 different locations in Dhaka and Chattogram this month. Yes, now you can invest safely into your future with your very own home from bti as we are all set for our Mega Sales Event on 10-11 December 2021!



44PROJECTS

800⁺ APARTMENTS

30
DIFFERENT LOCATIONS



WHAT THE MEGA SALES EVENT HAS IN STORE FOR YOU

During the pandemic many of our dear customers could not physically come to Celebration Point and address their homeownership needs due to social distancing restrictions. With this event we urge all our customers to join us in person as we showcase our new flats for sale in Dhaka and Chattogram! You can also participate in our informative Knowledge Session where our real estate experts will talk about the present real estate situation, Detailed Area Planning (DAP), legal and tax issues, and construction excellence. Our bank partners will also be present to help you with financing details. Special New Year's gifts and offers are awaiting your presence.

Newly Launched:

The Zenith (Aftabnagar)
Cosmopolis (Mirpur DOHS)
Resonance (Adabor)
Valencia (Ranabhola, Uttara)
Blue Ribbon Homes (Bashundhara)
Pine Hurst (Uttara)

Ready Apartments:

Meadowville (North Khulshi, Chattogram) Imperial Plaza (Halishahar, Chattogram) La Verna (Bashundhara)

Almost Ready Apartments:

Three (North Gulshan)
Celestial Heights (South Gulshan)
Grand Nawab (Katalgonj, Chattogram)
Sorrento (East Nasirabad, Chattogram)
Shopnobilash (Savar)
Ambiance (Mogbazar)

Springdale (Khilkhet)



The world has lived with earthquakes from the moment this planet was born. This natural occurrence has become a concerning issue over the last few decades due to its appearance frequency, and its impact on urban civilization. As the world population grew and technological innovation kept on seeing an upward slope, civilization evolved into a modernized version consisting of tall highrises and more densely packed people living in close quarters. Factoring in earthquakes of varying measures leaves the housing societies of delta countries like Bangladesh in a very tight spot. bti keenly observed this pressing matter from the moment of its inception, and in lieu of its brand promise of pursuing excellence, got right on to finding an effective solution. Not only did bti manage to find an effective solution for this but also is the pioneer of it in Bangladesh.

bti diligently follows the building doctrines as stated by BNBC Code and ACI. However, as the leading real estate giant it is, the company wanted to venture beyond the regular safety measures and dive deeper into formulating a sustainable safety measure. Stemmed from this, the design and building evolution of bti gradually included strict fire safety and earthquake resistance measures. Earthquake resistant measure is a dynamic fact largely depends on variables geographical location and quality, existing urbanization and infrastructural contingency measures, etc. Since bti believes in making homeownership a joyful experience, the company decided to embed a measure in the construction of buildings that will ensure added security against earthquake fallouts. Therefore, bti and the late Prof. Jamilur Reza Chowdhury in collaboration with University of Asia Pacific and renowned structural engineer F. R. Khan got together to come up with a technology called Earthquake Resistant Feature. This feature is a dedicated technological innovation that provides extra protection against a certain measure of based earthquakes on Bangladeshi geodynamics. After successful application and promising results observed from adhering to this technology in bti projects, the company decided to unanimously install this in any and all projects since 2014. The mantra is- bti lets you experience joyful homeownership that includes feeling safe in your home. We welcome you to take a look into our vast array of projects from a range of categories that all keep you safe from earthquake fallouts.



What's new in SBUs



Under the guidance of the new Executive Director Mr. Syed Muttakillah, bti Brokerage hopes to further expand its horizons to make buy, sell, rent processes even more reliable and efficient. We are still in an upward trend phase in terms of sales, which only drives us to work harder and make our customers happy.





We are working very hard on our ongoing projects and hope to fulfill our commitments on time. A construction work project in Purbachal is underway, and we also closed an interior sales deal in Dhanmondi recently apart from our other works.



This month was busy for us as several induction programs were conducted to train newly recruited and existing security personnel in projects such as Royal Pines, Three, Palacio, Centara Grand, Skymark, Windflower, Gem Garden, Willows, Primavera, and Palmgrove. In Chattogram projects such as The Orient and Prominence we conducted fire drill sessions. We feel delighted when even our customers and their families participate in safety initiatives.



Our recently released concrete hollow blocks and bricks are perfect for ensuring earthquake resistance. Our experts have

developed it in a manner that allows it to make the overall weight of the building lighter and yet tough enough to withstand tremors and earthquake jolts. Seismologists have mentioned the possibility of a bigger earthquake in Dhaka soon, so if you are planning on construction soon, check out bti Building Products.



Shared office spaces are perfect for entrepreneurial minds, especially for those who are interested to collaborate and connect with other prospects. Our coworking desks, meeting room, and conference room, are just some of the ways that can help build your business.

bti Participates in

REHAB Winter Fair 2021

held in Radisson Blu Chattogram



What's New in

Real Estate Industry?



RIU WEBINAR ON BANGLADESH'S REAL ESTATE MARKET SHINES LIGHT ON DHAKA

The economic scenario of Bangladesh has seen remarkable upliftments in recent times. Experts suggest that this is a propitious time to invest in real estate. Since positive growth in the industry is evident and the situation is expected to remain favorable in the next three to five years in Bangladesh, speakers said at a recent webinar hosted by the Research Intelligence Unit (RIU). They also added that since the industry is recovering remarkably catering to meet the domestic demands, it's an opportune time to invest. Previously, the market research and advisory specialists had launched the 'RIU Real Estate Market Country Report' for Bangladesh, where Dhaka city was emphasized to be prodigiously potential for land development in the coming years.

However, the increased ease of home loans and low-interest rates has significantly improved the absorption rates of the current stock apartments in Dhaka. Moreover, the Research Intelligence Unit's (RIU) webinar on the Bangladesh Real Estate Market, titled "Trends and Opportunities," was hosted in partnership with the International Chamber of Commerce (ICC), Dhaka Tribune and British Sri Lanka & Maldives Forum for Business & Trade (BSLMFBT).

Source

https://www.dhakatribune.com/business/2021/11/15/riu-webinar-on-bangladesh-s-real-estate-market-shines-light-on-dhaka (Paraphrased, Dhaka Tribune, 15.11.2021)

CTG REALTORS STRUGGLE AS EXPATS PUT A HOLD ON INVESTMENT

The realtors revealed that the expatriates, mostly from the Middle Eastern countries are no longer investing in real estate as they are still struggling to overcome the Covid-19 fallout. Due to the Covid-led business downturn, rising prices of construction materials, and the main buyer of property, small and medium-sized apartment builders in Chittagong are poised for further blows to reduce the income of Bangladeshi expatriates.

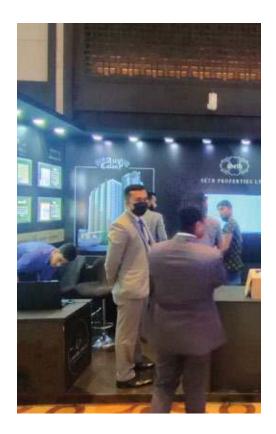
According to the Real Estate and Housing Association of Bangladesh (Rehab) sources during the pandemic, apartment and flat booking was brought down by 50 % including 10% to 15% of the earlier orders which led to Tk 200 crore loss to the port city real estate sector. "We are going through a very tough time," Abdul Qayyum Chowdhury, chairman of Rehab Chattogram chapter opined. He also added that "Medium and small apartments are in demand among the expatriates but Bangladeshis in the Middle East are currently in income trouble. Meanwhile, living costs back home have also increased. They cannot even think about putting money into the housing sector now".

CTG REHAB FAIR ATTRACTS HUGE CROWD

A four-day Chattogram Rehab Fair witnessed around 12,000 visitors this year. Md Abdul Kauiam Chowdhury, chairman of the Rehab's Chattogram regional committee yearns to run into good business hereafter and expressed his gratitude to the participants. He also added that such a huge number was beyond his expectations. The organizers were spellbound to see such a huge turnout and recorded over Tk 238 crore booking orders. Some of the renowned real estate companies displayed their projects such as Amin Mohammad Group put on view 68 of their ongoing projects, including one in Chattogram, at the fair at Radisson Blu Chattogram Bay View.

Mohammad Sayfur Rahman Mukul, manager for marketing and sales of the group said, "We sold 6 plots located in Dhaka for Tk 7 crore and 2 residential apartments for Tk 3 crore of our lone project in the port city". Epic Properties displayed 214 flats of their ongoing 15 projects in Dhaka and Chattogram. The firm managed to bag bookings of two flats worth Tk 5 crore on the last day of the fair. Kaji Abdul Hamid, senior manager for sales at Epic Properties is expecting to get bookings of 5 to 6 more flats from the buyers in the future. The participating firms are hopeful of doing business smoothly in the forthcoming days as the turnouts exceeded what they anticipated.





IDCOL PLANS BIG FOR INDUSTRIAL ROOFTOP SOLAR

The Infrastructure Development Company Ltd (Idcol) plans to invest in industrial rooftop solar power projects in alignment with the government target to cater to 30% of energy needs of Bangladesh. This massive project will be able to generate electricity more efficiently by reducing the dependency on fossil fuels that will eventually pave the way to complete the Mujib Climate Prosperity Plan (MCPP).

Through the implementation of the project it can be anticipated that it will harness the solar energy sources meeting the demands of producing energy across the country. It's also foreseeable that the MCPP might obtain 30% of energy from renewable sources by 2030 as a remarkable portion of energy will be coming from rooftop solar power systems. The MCPP also stated that it will strengthen the public-private sector's capabilities as a whole since it will collectively be able to generate 50 megawatts of electricity while another 15 projects will produce a total of 52 megawatts.

"Initially, Idcol will finance rooftop solar

projects that will generate about 300 megawatts of electricity by 2024," said Abdul Baki, chief executive officer (in-charge) of the NBFI. In the meantime, Idcol has recently formed a workshop on the installation of industrial rooftop solar systems with the participation of officials of H&M garment suppliers at the InterContinental Dhaka.

Source:

https://www.thedailystar.net/business/economy/new s/idcol-plans-big-industrial-rooftop-solar-2907031 (Paraphrased, The Daily Star, 1.12.2021)

