



Newsletter

JULY | 2023

2 NEW STELLAR WOMEN ONBOARD



The stars have perfectly aligned for bti and The Daily Star, as the Stellar Women for two more categories were announced in a festive event organised on 29 July 2023 at bti Celebration Point. Globally-acclaimed dancer, influencer, and choreographer Ridy Sheikh won the coveted title of Stellar Women in the 'Culture' category, while Shamima Akhter, Director of Corporate Affair, Partnerships & Communications at Unilever Bangladesh won the title in the 'Corporate' category.

 The Daily Star

STELLAR WOMEN

Spark Your Inner Power

THE PROMISING WOMEN OF A PROMISING NATION

Stellar Women is a joint initiative by bti and The Daily Star that aims to honour the work and contributions of emerging women from various sectors, who have outdone themselves in building our society and nation. On 29 July 2023, two new Stellar Women were awarded the title for their meritorious work. The winners were presented the recognition by bti CEO Nalaka Hettiarachchi and Editor of Star Lifestyle Mehrin Mubdi Chowdhury. Shortlisted candidates from both categories were also presented with certificates. The grand affair commemorated the journeys of these wonderful women in front of the audience, which included esteemed guests from the media, previous Stellar Women, reputed organizations, and senior officials of bti and The Daily Star.

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RIDY SHEIKH

Multi-hyphenated Star on the Rise



Ridy Sheikh has been recognised as Stellar Woman in the "Culture" category. She has been awarded the recognition for her extraordinary contributions in shining a global spotlight on Bangladeshi culture through her impeccable dance performances. She is also a renowned influencer and fashion entrepreneur, who uses her platform to advocate for various SDG-related activities. After receiving the award, she said, "I would like to thank bti and The Daily Star for recognising my years of hard work in promoting South Asian dance forms. I hope I will be able to create a legacy for other dancers as well as women who look up to individuals like us for inspiration."

SHAMIMA AKHTER

A Corporate Powerhouse Breaking Barriers



In an era when men predominantly held top positions in the corporate sector, only a handful of women managed to shatter the glass ceiling through sheer hard work and merit. Shamima Akhter not only embraced the challenge but also navigated her career path with grace and determination, driven by her desire to give back to society. She perfectly embodies the persona of a 'Stellar Woman'. With more than a decade of experience in the Development sector, she embarked on a fresh start in the Corporate world and showed excellence in terms of women empowerment, gender equity, and breaking the stereotypes associated with career-driven women. She has an impressive portfolio of experience, including work experience at UNDP, Steps Towards Development, USAID, Qubee, CocaCola Bangladesh, and is now heading Corporate Affairs, Partnerships and Communications at Unilever Bangladesh.

NEW WAVE OF 'TALENT' IN THE BANGLADESH GOLF TEAM



While the pursuit of excellence is more steadfast than ever, we at bti are proud to announce that we now have five new players onboard the Bangladesh National Golf Team. Golf is a game of excellence in physical as well as mental capabilities. It may appear to be a relaxing game out in the greens, but only those out there know the adrenaline rush and the anticipation of victory. We are confident that our boys will conquer their future games and wish them all the best.



MD. JUEL HOSSAIN

MD. SUNNY HOSSAIN

SIDRATUL RAHAT SHIDEY

MD. MAHADE HASAN SHANTO

MD. HASAN ALI

A Memorandum of Understanding (MoU) between bti and the Bangladesh Golf Federation has been signed on 15th July, 2023 at Kurmitola Golf Club. Mr. F R Khan, Managing Director of bti and Col. Md. Shahidul Haque (Retd.), Joint Secretary of Bangladesh Golf Federation were present in this MoU signing ceremony. The occasion was also attended by Aysha Siddiqa, Executive Director, bti, Brand and Lt. Col Ahsan Aziz (Retd.), Chief Coordinator of Bangladesh Golf Federation.



Proud sponsor of BANGLADESH NATIONAL GOLF TEAM

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WHAT'S NEW IN SBU's?

SPECIAL SPOTLIGHT ON PSM



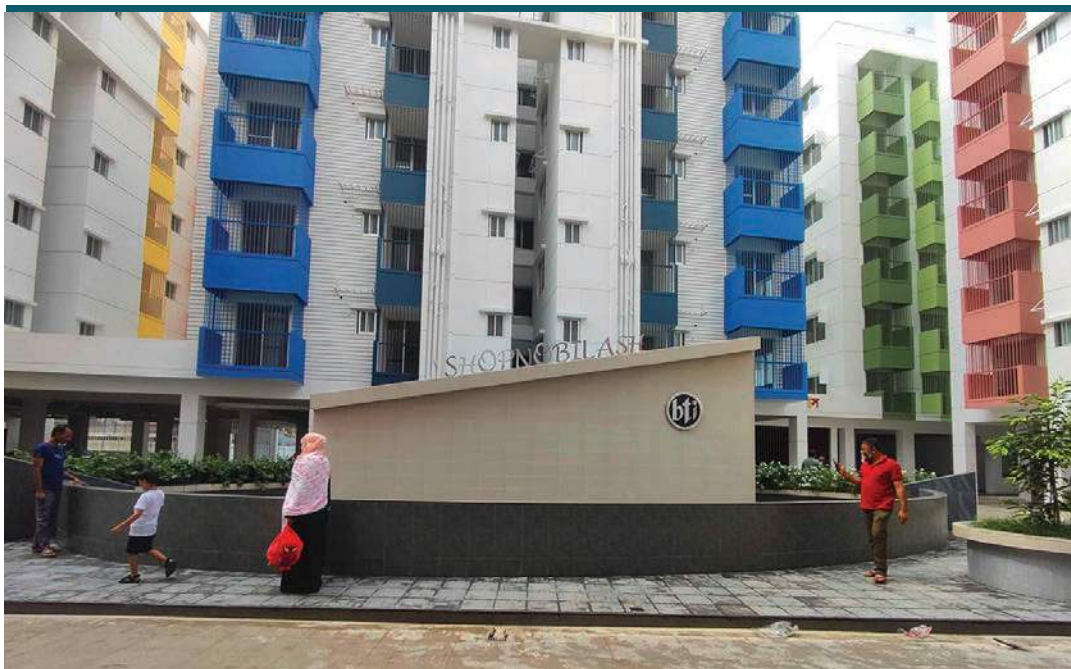
The month of July has brought Property Security and Management (PSM) a great deal of joy and success. Customers from new and existing properties have enjoyed fire safety demonstrations and skills training to security employees.



Convenors of La Esencia and The Prince apartments have conducted meetings with officials of PSM and other departments to stay up to date with our property management arrangements. PSM has also signed a new deal to offer property security and management services to Gari Bazar BD, a renowned automobile company. The hard work, attention to detail, and exceptional skills of each PSM member have not only strengthened the team but also enhanced their performances.

SHOPNOBILASH

This month PSM also successfully conducted a Demonstration Program of the recently completed Shopnobilash project in Savar in the presence of more than 200 apartment owners. Our target was to display all the common facilities to the customers and answer all of their queries regarding the project. The customers wholeheartedly appreciated the efforts of the PSM team and expressed their satisfaction with our customer-centric approach.



**MAKING HOMEOWNERSHIP A JOYFUL EXPERIENCE
IN SHOPNOBILASH**

WHAT'S NEW

IN REAL ESTATE

How BTI revolutionised home ownership in Bangladesh

One of the big goals of BTI right now is to introduce home automation technology to Bangladesh, says FR Khan, the managing director of the company. "With this technology, electrical equipment of the entire house can be controlled through a specific remote device. bti also uses CPVC (a modern thermoplastic used in plumbing) for harvesting rainwater, a built-in water purification system, eco-friendly paint, LED lighting, pliable windows and sliding doors, and sanitary piping, which is very durable," he added. "In the future, our plan is to make a garden in every apartment. Each apartment will have its own vertical garden as well as the



surrounding open spaces. Since buyers won't have the scope to build gardens on their own, we will build the facility for them," he also said. When bti began its journey in 1984, a total of three companies – Eastern Housing, Property Development and a company of Ispahani Group – were doing business in the country's housing sector. "From its inception, bti has been committed to the best in service and quality with a focus on meeting the needs of its customers. bti's mission was to reach the pinnacle of the home building industry. In the '90s, real estate companies found it difficult to buy land for housing as individual owners did not want to give up

their lands easily. There were complications regarding the registration of lands and flats as well. "It was then that bti took the initiative to build houses by sharing apartments with the landowners and approached the government for legislation," Khan said while talking about the history of the real estate industry. We started linking the flat ownership with the land ownership. Later, when the democratic government came to power, we took it to the parliament and established it as a law. When buying a flat, the buyer also owns the land. It was first done by us. It was a milestone for the real estate sector."

**Source: The Business Standard, 25 July 2023*

Double tax to be calculated for land and flat registration



Property registration tax has been doubled in all parts of the country. Be it transfer of immovable property or land and flats in any area of Bangladesh, the tax has been doubled to acquire ownership. The National Board of Revenue (NBR) has fixed new taxes at source under the Income Tax Act 2023. Recently the rules have been published in gazette form. Property registration tax has been increased from 4 percent to 8 percent in various areas of Dhaka, Chittagong and Narayanganj. In addition, the tax has been increased from 3-6% in Gazipur, Munshiganj, Manikganj, Narsingdi, Dhaka and Chittagong areas outside the City Corporation, and municipal areas located in district headquarters. Apart from this, the property tax under any municipality in Bangladesh has been increased from 2-4% and in other areas from 1-2%.

**Translated from The Daily Ittefaq, 08 July 2023*