

SEPT-OCT 2024

September to October Went 10/10!

10 New Projects in 10 New Locations



bti might have the most awaited surprise in their bag for those who were waiting to experience the brand new side!

10 brand-new projects in 10 diverse locations, underscoring their dedication to innovation and excellence in real estate development. These projects span some of the most sought-after locations in Bangladesh, including Gulshan, Bashundhara Residential Area, United City, and Aftabnagar in Dhaka, along with Khulshi in Chattogram.

Each of these areas is renowned for its distinct character, making them ideal for modern urban living. From the bustling, upscale vibe of Gulshan to the serene and structured environment of Khulshi, bti continues to cater to a wide range of lifestyle preferences, ensuring that there's something for everyone.

This expansion into multiple prime locations signals bti's commitment to redefining urban living, blending architectural excellence with functionality, and creating spaces that inspire.

Stay tuned—there's no doubt that bti's latest ventures will set new standards in the real estate industry and offer unique living experiences for homeowners and investors alike!

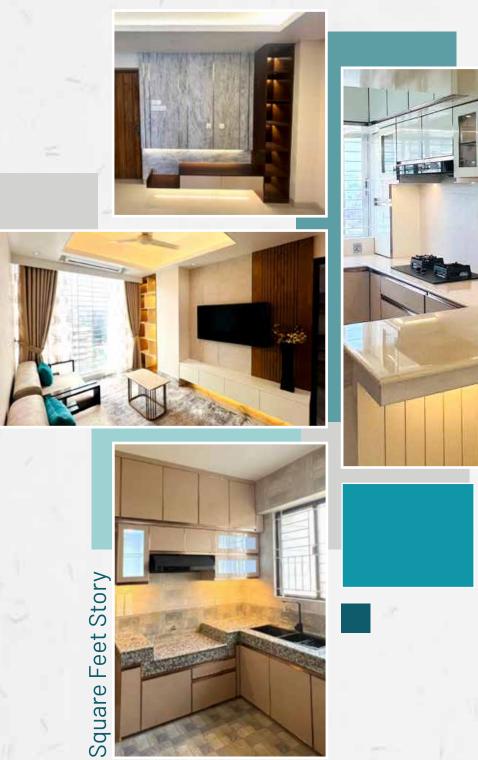




Square Feet Story (SFS) celebrated the successful handover of 4 meticulously crafted interior design projects in September and October 2024, showcasing their commitment to transforming spaces with style and functionality. Each project reflects the client's vision, blending SFS's signature sophistication with innovative design elements to create spaces that resonate with comfort and elegance.

Currently, SFS is managing an impressive portfolio of 31 ongoing interior design projects across Dhaka, solidifying its role as one of the leading players in the interior design industry.

Moreover, SFS has undertaken 27 new projects including design and construction. All these projects are located in different areas of Dhaka as well as in Feni, Lalmonirhat, and Noakhali.





Fire Safety Services (FSS) recently conducted fire drills across three projects in Dhaka - Olympia Tower, City Views, and The Nest. This initiative reflects FSS's commitment to instilling a culture of safety and readiness among residents and staff. The drills at high-profile residential projects focused on reinforcing evacuation procedures, fire extinguisher usage, and emergency communication protocols.





Each drill was tailored to the specific layout and occupancy of each project, ensuring residents and personnel understood the quickest and safest routes in case of an emergency. The hands-on nature of these drills provided all participants with practical skills and boosted their confidence in handling potential emergencies. Additionally, these efforts by FSS reaffirm their dedication to maintaining safe and secure living environments in Dhaka's evolving skyline.



Our brokerage team achieved impressive results over the past two months, securing the sale of 23 units in September '24 and 11 units in October '24. This accomplishment reflects our commitment to connecting clients with properties that meet their needs, backed by exceptional service and market expertise.

Each sale represents our dedication to confidently helping buyers and sellers navigate the real estate market. We're proud of our team's consistent efforts and look forward to continuing this momentum in the months ahead, making real estate goals a reality for even more clients.

What's New in Real Estate



Inauguration of "Krishibid Sea Palace" held in Banani, Dhaka

In the past few years, the tourism sector of Bangladesh has been coming to the forefront, with marginalized communities settled in coastal and/ or remote areas hugely benefiting from the decision of building hotels and resorts in areas that are already highly popular.

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The inauguration for the construction of the country's first five-star hotel in Kuakata was held amidst massive fanfare at the Sheraton, Dhaka in Banani in September of this year. The work on this prestigious hotel will be operated by the renowned five-star chain Retaj Hotels and Hospitality of Qatar. The construction of this amazing hotel is scheduled to finish at the end of 2028, provided that there are no hiccups or delays in the process.

His Eminence Seraya Ali Al-Qahtani, Ambassador of Qatar to Bangladesh, inaugurated the hotel's construction. He highlighted the significance of Bangladesh-Qatar bilateral economic relations. He believes that a five-star hotel of international standards in Kuakata will help display the best of the Bangladeshi tourism industry on the international or global stage.

After the construction of the project is completed, the Krishibid Sea Palace is expected to provide world-class hospitality & experiences to tourists coming to Kuakata. It is also anticipated that this hotel will largely contribute to enhancing Kuakata, and, in turn, the entire tourism industry of Bangladesh. It can also be hoped that employment in the area will enjoy a boost due to this construction project.

Source: The Business Standard

IMF suggests

the introduction of a price index for residential properties

Recently, the International Monetary Fund (IMF) published a report based on its technical mission's visit to help the central bank in developing a Residential Property Price Index (RPPI) that is available to the masses/ public. According to the report, the main aim of this index is for use in the assessment of developments and potential risks



in the property market, to better understand how financial stability is linked to prices in a global property market.

The IMF added that they recently published a report, making a recommendation to publish the recommended RPPI for Dhaka on their website, along with the sub-indices for the six regional strata. In the primary stage, the initial circulation could be maintained internally, where feedback is requested from economists & researchers.

The authorities should publish the RPPI on their website, labelled as experimental, along with an accompanying document and a quarterly dissemination report. It should be updated every quarter as per a pre-announced publication schedule that was received. The suggestions also stated how yearly and quarterly comparisons can be placed directly within the indices.

Source: The Daily Star

